

MAYANK SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

706/708-A, MAHAKANT, OPP V.S. HOSPITAL, ELLISBRIDGE,
AHMEDABAD - 380 006. PHONE (O) 2657 5642, 2657 9106
E-mail : mayankshah_ca@yahoo.co.in

To,
Board of Directors
FRESHTROP FRUITS LIMITED
A/603, Shapath - IV,
Opp. Karnavati Club,
S. G. Road,
Ahmedabad - 380 051.

Dear Sir,

Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on 30th June ,2015

We have reviewed the accompanying statement of unaudited financial results of FRESHTROP FRUITS LIMITED for the Quarter ended on 30th June, 2015 ("the Statement"), being submitted by the company pursuant to clause 41 of the listing agreements with the stock exchanges except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable accounting standards as per section 133 of the Companies Act, 2013, read with Rule 7 of companies(Accounts)Rules,2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, MAYANK SHAH & ASSOCIATES
(FIRM REGN. NO. 106109W)
CHARTERED ACCOUNTANTS



M. S. Shah
(M. S. SHAH)
PARTNER
Mem.No. 044093

Place : Ahmedabad
Date : 14.08.2015



Freshrop Fruits Limited

Registered Office : A - 603, Shapath IV, S. G. Road, Ahmedabad-380 015, Gujarat, INDIA.
Tel. : +91-79-40307050 - 59 Fax : +91-79-66527069 www.freshrop.com info@freshrop.com
CIN : L15400GJ1992PLC018365

PART - I

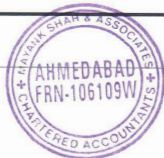
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30-06-2015

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2015 Unaudited	31.03.2015 Unaudited	30.06.2014 Unaudited	31.03.2015 Audited
1	Income from Operation				
	(a) Net Sales/ Income from operations (Net of Excise Duty)	4,009.17	3,437.91	6,546.30	11,360.62
	(b) Other Operating Income	365.93	(3.55)	432.06	689.28
	Total Income from operations (net)(a+b)	4,375.10	3,434.36	6,978.36	12,049.90
2	Expenses				
	(a) Cost of materials consumed	1,518.89	3,746.63	1,991.16	6,719.53
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	1,273.34	(1,677.86)	2,964.57	1,013.68
	(d) Employee Benefits Expense	157.33	153.25	127.41	537.97
	(e) Depreciation and amortisation Expense	94.42	23.41	121.43	379.15
	(f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	504.46	986.61	737.02	2,178.24
	Total Expenses (a+b+c+d+e+f)	3,548.44	3,232.04	5,941.58	10,828.57
3	Profit from Operation before Other Income, finance costs and exceptional items (1-2)	826.66	202.32	1,036.78	1,221.32
4	Other Income	183.96	166.64	49.71	259.74
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	1,010.63	368.96	1,086.49	1,481.06
6	Finance Costs	50.07	56.17	63.67	193.66
7	Profit from ordinary activities after finance costs but before Exceptional Items (5+6)	960.55	312.79	1,022.82	1,287.41
8	Exceptional Items	-	(47.05)	-	(47.05)
9	Profit from ordinary activities before tax (7+8)	960.55	265.74	1,022.82	1,240.36
10	Tax Expenses	327.33	140.31	340.21	481.71
11	Net Profit from Ordinary Activities after Tax (9-10)	633.22	125.43	682.61	758.65
12	Extraordinary items (Net of Tax Expenses Rs. Lakhs)	-	-	-	-
13	Net Profit for the period (11-12)	633.22	125.43	682.61	758.65
14	Share of Profit/ (loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit after taxes, minority Interest and share of profit of associates (13+14+15)	633.22	125.43	682.61	758.65
17	Paid up equity Share capital (Face value of Rs.10 per share)	1,214.50	1,214.50	1,214.50	1,214.50
18	Reserve excluding revaluation reserve as per balance sheet of previous year	-	-	-	2,784.78
19.i	Earning per share (before extraordinary items) (of Rs.10/- each) (not annualised)				
a)	(a) Basic	5.21	1.03	5.62	6.25
b)	(b) Diluted	5.21	1.03	5.62	6.25
19.ii	Earning per share (after extraordinary items) (of Rs.10/- each) (not annualised)				
a)	(a) Basic	5.21	1.03	5.62	6.25
b)	(b) Diluted	5.21	1.03	5.62	6.25

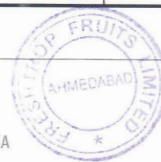
Unit-I

Gat No. 171, Vill. Jaulke, Bombay-Agra Rd.
Post Ozar, Tal. Dindori,
Dist. Nasik-422 207, Maharashtra, INDIA
Tel. : +91-2557-279 172
Fax : +91-2557-279 108



Unit-II

Survey No. 1366, Savlej-Wayfale Rd.
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Fax : +91-2346-254 874



Unit-IV

Gat No. 598/1, Vill. Janori,
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PART - II

SELECT INFORMATION FOR THE QUARTER ENDED ON 30-06-2015

Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	5,413,130	5,413,130	5,407,740	5,413,130
	- Percentage of shareholding	44.57	44.57	44.53	44.57
2	Promoters & Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of the Promoter & Promoter Group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)				
b)	Non-Encumbered				
	- Number of Shares	6,731,870	6,731,870	6,737,260	6,731,870
	- Percentage of Shares (as a % of the total shareholding of the Promoter & Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	55.43	55.43	55.47	55.43

B INVESTOR COMPLAINTS

Particulars	30.06.2015
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
a)	Fresh Fruits	3,296.78	2,665.15	6,032.59	8,977.18
b)	Food Processing	1,078.31	769.21	945.76	3,072.72
	Total Revenue	4,375.10	3,434.36	6,978.36	12,049.90
2	Segment Results				
	Profit before Tax & Interest				
a)	Fresh Fruits	947.90	591.49	1,035.65	1697.44
b)	Food Processing	129.63	(93.62)	94.85	60.78
	LESS:				
	Finance Cost	50.07	56.17	63.67	193.66
	Other Unallocable Expenditure	67.38	169.41	44.70	327.90
	Other Unallocable Income	0.48	6.55	(0.70)	(3.70)
	Total Profit / (Loss) Before Tax	960.55	265.74	1,022.82	1,240.36

** Capital Employed has not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used inter changeably between segments.



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NOTES:-

- (1) The above financial results have been reviewed by the Audit Committee, and approved by the Board of Directors in their meeting held on 14.08.2015. The Auditors have carried out "Limited Review" for the result of quarter ended 30th June 2015.
- (2) Other Operating Income includes Export Incentive.
- (3) Other Income includes Exchange Gain during the year whereas Other Expenses include Exchange Loss.
- (4) The provisions of Current Tax expenses and MAT Credit Entitlement have been made as per prevailing Income Tax Act.
- (5) The Company has identified following segments as reportable segment in accordance with AS-17 issued by the ICAI. Segment wise details are given to the extent possible.
 - a) Fresh Fruits
 - b) Food Processing
- (6) Previous Year's figures have been regrouped, wherever necessary.

Date : 14.08.2015
Place : Ahmedabad



For, Freshtrop Fruits Limited

Ashok V. Motiani
Managing Director



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